

## Chief Executive &amp; Chief Operating Officer Revenue Financial Monitoring

Expenditure Items by Directorate	22/23 Revised Full Year Budget £'000	Third Quarter			Variance Budget v Actual		Reason for Variance
		22/23 Budget £'000	22/23 Actual £'000	21/22 Actual £'000	22/23 £'000	22/23 %	
<b>Major Income Items:</b>							
Investment Properties Rent	(893)	(670)	(856)	(1,376)	(186)	-28%	Rent received from investment properties is above the profiled budget due to receipt of £203,950 from 140 Science Park in relation to rent which was expected in the last quarter of 2022/23.
<b>Explained variances</b>	<b>(893)</b>	<b>(670)</b>	<b>(856)</b>	<b>(1,376)</b>	<b>(186)</b>	<b>-28%</b>	

## Head of Climate, Environment &amp; Waste Financial Monitoring

Expenditure Items by Directorate	22/23 Revised Full Year Budget £'000	Third Quarter			Variance Budget v Actual		Reason for Variance
		22/23 Budget £'000	22/23 Actual £'000	21/22 Actual £'000	22/23 £'000	22/23 %	
<b>Major Expenditure Items:</b>							
Greater Cambridge Shared Waste Operations	4,382	3,013	3,026	2,880	13	0%	A small increase in profiled spend related to wheeled bin purchases is partly offset by increased income generated from this supply (see below) and may also be negated when the stock of bins are valued at the financial year end.
Flood Defence and Land Drainage	142	93	94	121	1	1%	No significant variances.
Green to the Core	325	171	171	90	0	0%	No variances.
<b>Explained variances</b>	<b>4,849</b>	<b>3,277</b>	<b>3,291</b>	<b>3,091</b>	<b>14</b>	<b>0%</b>	
<b>Major Income Items:</b>							
Greater Cambridge Shared Waste Operations	(6,281)	(5,493)	(5,512)	(4,610)	(19)	0%	An increase for collection requests has generated more income than expected on trade waste sack collections This is partly due to changes in the way the on-line booking service is now operated. There has also been small increases in green bin collection permits and bin delivery receipts.
Licensing: Taxi & Other	(522)	(418)	(420)	(232)	(2)	0%	No significant variances.
<b>Explained variances</b>	<b>(6,803)</b>	<b>(5,911)</b>	<b>(5,932)</b>	<b>(4,842)</b>	<b>(21)</b>	<b>0%</b>	

## Head of Finance Revenue Financial Monitoring

Expenditure Items by Directorate	22/23 Revised Full Year Budget £'000	Third Quarter			Variance Budget v Actual		Reason for Variance
		22/23 Budget £'000	22/23 Actual £'000	21/22 Actual £'000	22/23 £'000	22/23 %	
<b>Major Expenditure Items:</b>							
Rent Rebates (non HRA)	150	112	101	137	(11)	-10%	The first half of 2022/23 had seen an increase in the number of people placed in bed and breakfast. However, expenditure at the end of quarter three has seen a small decrease comparative to the budget to date and a significant reduction on 2021/22.
<b>Explained variances</b>	<b>150</b>	<b>112</b>	<b>101</b>	<b>137</b>	<b>(11)</b>	<b>-10%</b>	
<b>Major Income Items:</b>							
Investment Income - Interest	(4,710)	(3,533)	(3,581)	(2,160)	(48)	-1%	Interest income at the end of the third quarter of 2022/23 is slightly above expectations mainly due to interest rates being higher than the previous year. This increase is quite marked when compared to 2021/22.
<b>Explained variances</b>	<b>(4,710)</b>	<b>(3,533)</b>	<b>(3,581)</b>	<b>(2,160)</b>	<b>(48)</b>	<b>-1%</b>	

## Head of Housing Revenue Financial Monitoring

Expenditure Items by Directorate	22/23 Revised Full Year Budget £'000	Third Quarter			Variance Budget v Actual		Reason for Variance
		22/23 Budget £'000	22/23 Actual £'000	21/22 Actual £'000	22/23 £'000	22/23 %	
<b>Major Expenditure Items:</b>							
Homelessness	660	223	227	260	4	2%	The small variance arises from additional expenditure relating to translation services.
<b>Explained variances</b>	<b>660</b>	<b>223</b>	<b>227</b>	<b>260</b>	<b>4</b>	<b>2%</b>	
<b>Major Income Items:</b>							
Homelessness	(750)	(720)	(720)	(779)	0	0%	No variances.
Improvement Grants	(730)	(730)	(730)	(730)	0	0%	No variances.
Community Lifeline Alarm Service	(174)	(128)	(128)	(142)	0	0%	No variances.
<b>Explained variances</b>	<b>(1,654)</b>	<b>(1,578)</b>	<b>(1,578)</b>	<b>(1,651)</b>	<b>0</b>	<b>0%</b>	

## Director of Greater Cambridge Shared Planning Revenue Financial Monitoring

	22/23 Revised Full Year Budget £'000	Third Quarter			Variance Budget v Actual		Reason for Variance
		22/23 Budget £'000	22/23 Actual £'000	21/22 Actual £'000	22/23 £'000	22/23 %	
<b>Major Expenditure Items:</b>							
Greater Cambridge Local Plan	571	108	112	377	4	4%	The variance arises from a timing difference in the billing for the cost of additional ICT purchases which was programmed to be spent in quarter four. It is expected in the last quarter of the financial year the actual and comparative will be on target.
<b>Explained variances</b>	<b>571</b>	<b>108</b>	<b>112</b>	<b>377</b>	<b>4</b>	<b>4%</b>	
<b>Major Income Items:</b>							
Development Management	(2,880)	(1,531)	(1,534)	(2,177)	(3)	0%	No significant variances.
Greater Cambridge Local Plan	(286)	0	0	0	0	0%	No variances.
Strategic Sites	(907)	(563)	(581)	(534)	(18)	-3%	Strategic Sites income has exceeded both the budget to date and the previous year actual due to number of planning applications received. The additional income received at the end of quarter three comprises of £16,000 planning performance agreement (PPA) monies which were unknown of during the revised budget setting process.
Built & Natural Environment	(506)	(309)	(328)	(133)	(19)	-6%	Income generated by the Built and Natural Environment service has seen an increase at the end of quarter three 2022/23. £17,000 additional income has been received relating to planning performance agreement (PPA) in comparison to the budget.
Land Charges	(620)	(477)	(477)	(465)	0	0%	No variances.
<b>Explained variances</b>	<b>(5,199)</b>	<b>(2,880)</b>	<b>(2,920)</b>	<b>(3,309)</b>	<b>(40)</b>	<b>-1%</b>	

## Head of Transformation, HR &amp; Corporate Services Financial Monitoring

Expenditure Items by Directorate	22/23 Revised Full Year Budget £'000	Third Quarter			Variance Budget v Actual		Reason for Variance
		22/23 Budget £'000	22/23 Actual £'000	21/22 Actual £'000	22/23 £'000	22/23 %	
<b>Major Expenditure Items:</b>							
ICT	1,824	883	883	837	0	0%	No variances.
Mobile Warden Scheme	172	132	132	167	(0)	0%	No variances.
Transformation	93	45	61	89	16	36%	Expenditure at the end of quarter three is higher than the profiled budget because of a licence purchase for the project management system PM3 which was due to take place in March.
Voluntary Sector Grants	144	142	142	144	0	0%	No variances.
Cambourne Offices	1,307	752	762	767	10	1%	Expenditure fluctuates from year to year due to Cambourne Office works being determined by a planned programme which identifies and prioritises the works required for the year. The small increase in expenditure at the end of quarter three arises from a timing difference in the billing of services received, though expenditure is in line with the previous year comparative.
<b>Explained variances</b>	<b>3,540</b>	<b>1,954</b>	<b>1,980</b>	<b>2,004</b>	<b>26</b>	<b>1%</b>	

## Housing Revenue Account Financial Monitoring

Expenditure and Income Items by Directorate	22/23 Revised Full Year Budget £'000	Third Quarter			Variance Budget v Actual		Reason for Variance
		22/23 Budget £'000	22/23 Actual £'000	21/22 Actual £'000	22/23 £'000	22/23 %	
<b>Housing Revenue Account - Expenditure</b>							
Housing Repairs Planned	1,666	958	958	714	0	0%	There were significant delays experienced in 2021/22 commencing the cyclical works (external decoration), which accounts for the difference when comparing the 2022/23 and 2021/22 expenditure.
Housing Repairs Response	3,918	3,251	3,250	2,696	(1)	0%	Mears were awarded a new contract in October 2022 to deliver an improved response repairs and maintenance service to our housing tenants. The price per property increases annually with inflation, which accounts for the large increase in expenditure in 2022/23 when compared to 2021/22.
<b>Explained variances</b>	<b>5,584</b>	<b>4,209</b>	<b>4,208</b>	<b>3,410</b>	<b>(1)</b>	<b>0%</b>	
<b>Housing Revenue Account - Income</b>							
Non Rent of Dwellings	(464)	(358)	(358)	(364)	0	0%	No variances.
Gross Rent of Dwellings	(31,484)	(23,744)	(23,744)	(22,353)	0	0%	The increase in rental income from dwellings in 2022/23 compared to 2021/22 is due to the rent increase of 4.1% from April 2022 and additional new build homes.
<b>Explained variances</b>	<b>(31,948)</b>	<b>(24,102)</b>	<b>(24,102)</b>	<b>(22,717)</b>	<b>0</b>	<b>0%</b>	